MATH 111 – EXAM II Hints and Answers Autum 2018

Version 1: In #, the total cost is $TC(q) = 0.1q^3 - 1.5q^2 + 8q + 36$.

- 1. (a) (3 points) ANSWER: 11.28 dollars per Thing
 - (b) (2 points) ANSWER: $AVC(q) = 0.1q^2 1.5q + 8$
 - (c) (3 points) ANSWER: q = 1.32, 13.68 hundred Things
 - (d) (3 points) ANSWER: \$2.38 per Thing
 - (e) (3 points) HINT: TR always goes through the origin. Since profit is 0 when q = 24, TR(24) = TC(24) and you can use the formula for TC to compute TC(24) = 746.4. Then TR is a line through the points (0,0) and (24,746.4). ANSWER: TR(q) = 31.1q
- 2. (a) (4 points) HINT: Draw a graph of B(t), a parabola that opens up whose vertex is at x = 0.125. You can then see that, on the interval from t = 2 to t = 2.5, the graph of B is increasing and thus, on this interval, its highest value is at t = 2.5. B(2.5) = 29.5. ANSWER: 29.5
 - (b) (5 points) ANSWER: $\frac{B(t+h) B(t)}{h} = 8t + 4h 1$
- 3. HINT: Find the equation of the line through the points (0, 60) and (20, 0): y = 60 3x. ANSWER: vertices: (7, 6), (18, 6), (7, 39); maximum value of P(x, y) = 618
- 4. ANSWER: (q, p) = (76, 36)
- 5. HINT: Let x be the number of Sparkle Bars sold and y be the number of Charkle Bars sold. Solve the system: x + y = 500 and 3.75x + 4.25y = 1969.

ANSWER: 312 Sparkle Bars and 188 Charkle Bars